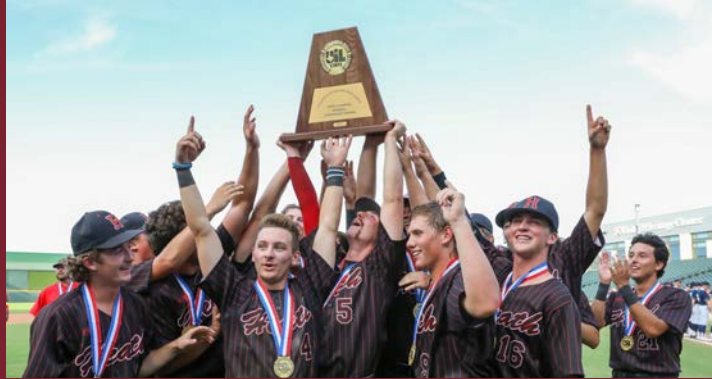
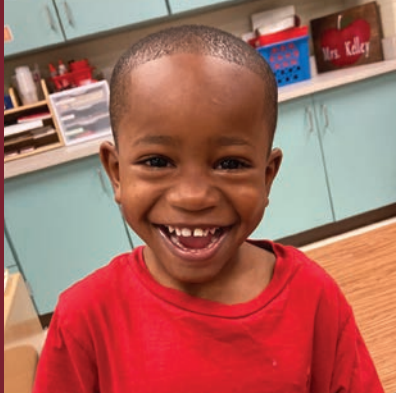


2021 - 2022

ROCKWALL INDEPENDENT SCHOOL DISTRICT OFFICIAL BUDGET



Rockwall ISD Our Community. Our Kids.



ADOPTED BY THE BOARD OF TRUSTEES JUNE 21, 2021
FISCAL YEAR ENDING JUNE 30, 2022



ROCKWALL INDEPENDENT SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

Mr. Jon Bailey, President
Ms. Linda Mitchell Duran, Vice President
Ms. Stephanie Adams, Secretary
Mr. Frank Conselman, Trustee
Ms. Amy Hilton, Trustee
Ms. Sherry Packer, Trustee
Mr. Jim White, Trustee

SUPERINTENDENT

Dr. John Villarreal

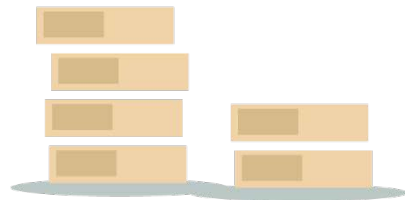
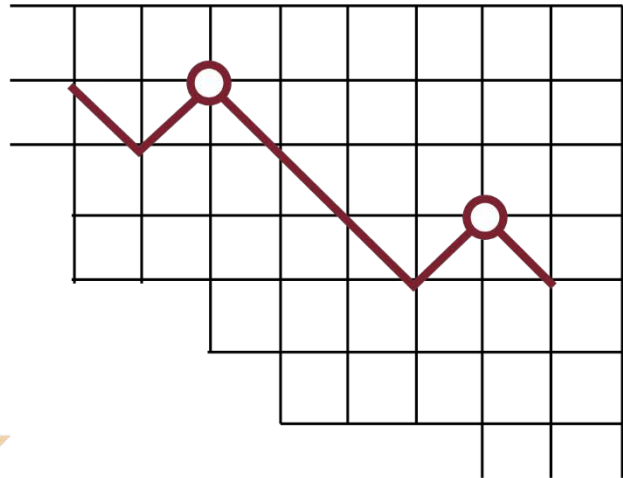
FINANCE OFFICIALS

Mr. David Carter, CPA, Senior Chief Financial Officer
Ms. Jamie Tomalin, CPA, Executive Director of Finance

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
BUDGET FOR FISCAL YEAR 2021-2022
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Budget Overview



2021-2022 BUDGET OVERVIEW

Rockwall ISD is committed to providing an education that will prepare every student with the skills needed to be successful in the 21st century. The allocation of resources is designed to maximize student achievement, while providing expanded educational opportunities for the students.

Growth

The District has historically experienced growth in student enrollment and average daily attendance. While many school districts experienced large decreases in enrollment and attendance as a result of the Covid-19 Pandemic, Rockwall ISD recorded a loss of only 20 students. The student enrollment projections for the 2021-2022 school year and beyond continue to trend upward. Student enrollment increased from the 2015-2016 school year through the 2020-2021 school year by 1,668 students, representing an average annual rate of enrollment growth during that period of 2.11 percent. Current enrollment for the 2020-2021 school year is 17,144 students.

STUDENT ENROLLMENT

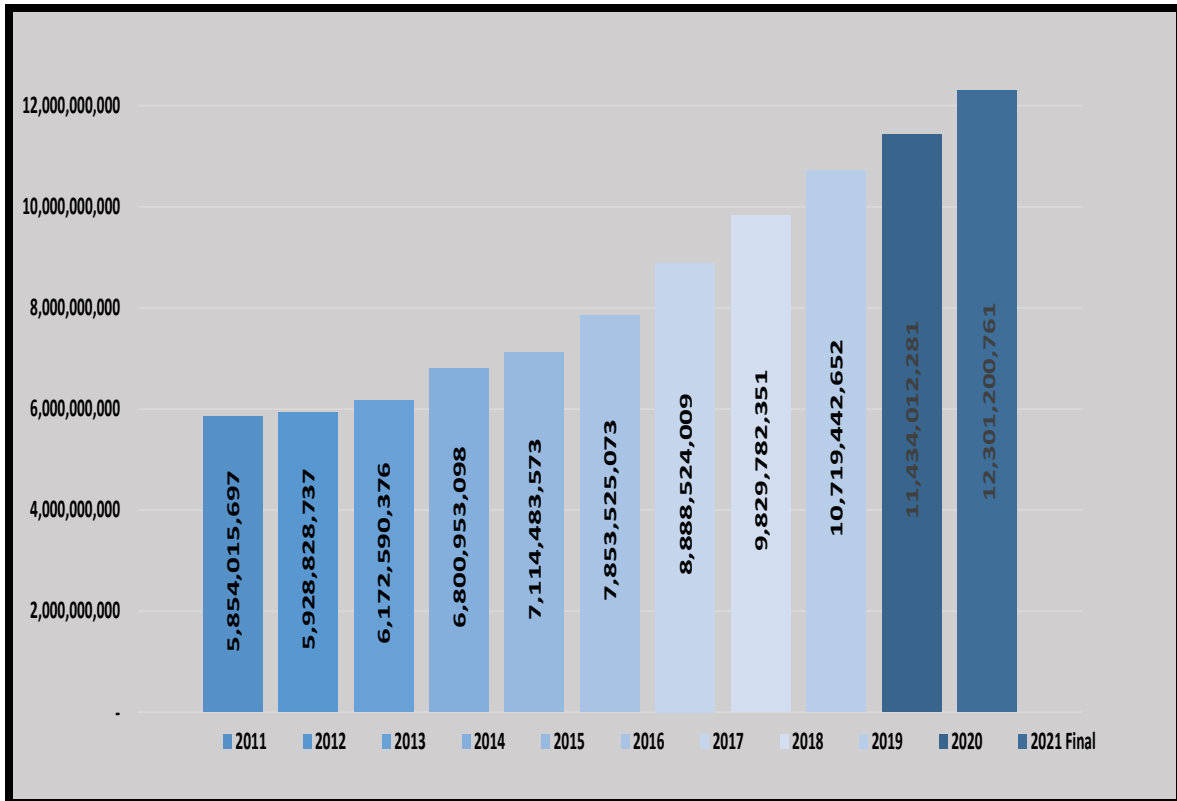


Increasing enrollment is a positive sign for the District and community, but also brings funding challenges in providing facilities, staff and other resources necessary to serve students in the manner commensurate with community expectations.

Property Values

The total value of all taxable property within the boundaries of the District continues to increase. The 2021 certified values indicate that the taxable value of property within the District shows an increase of 7% over 2020 values. Taxable property values continue to be a key factor for the District to continue to generate revenues to fund its debt service and operations.

PROPERTY VALUES – NET TAXABLE



Budget Priorities

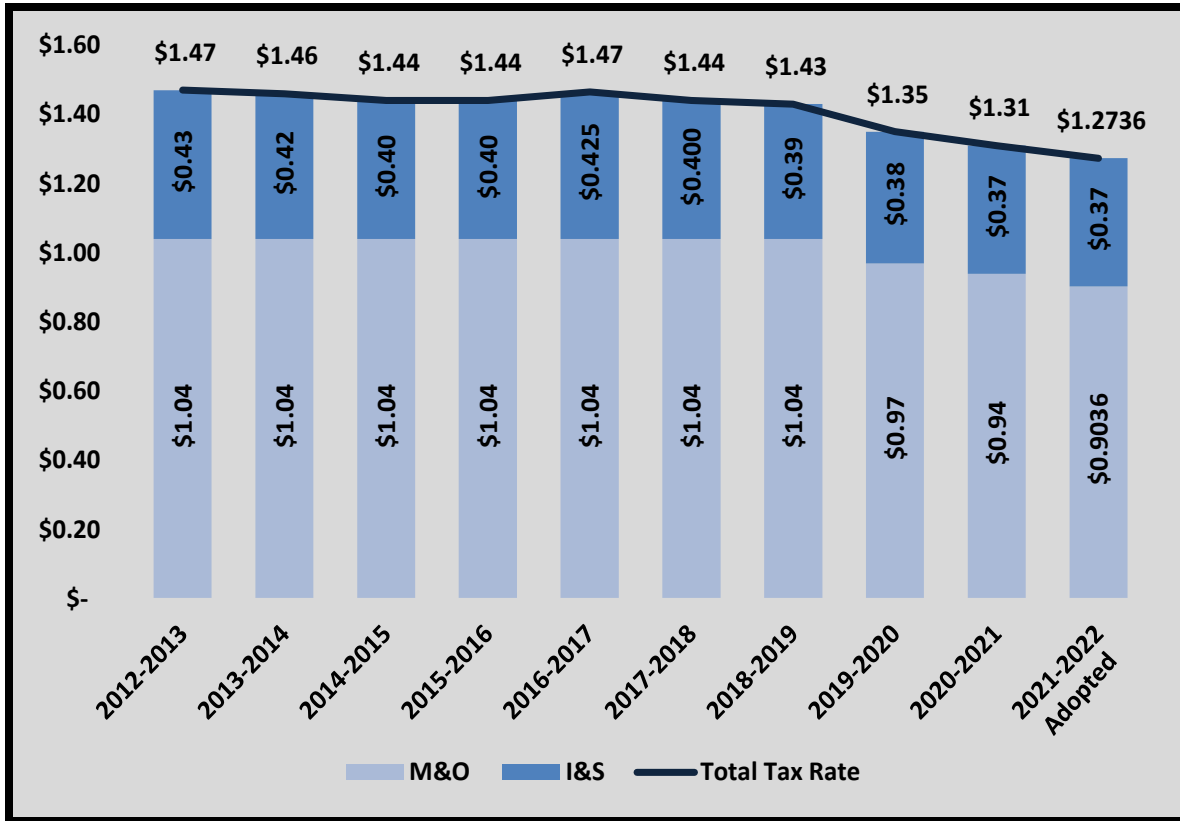
The budget provides for a raise of \$1,200 for teachers, nurses, and librarians and the adjustment of the teacher-hiring schedule for all hiring steps with Step 0 starting pay increased to \$54,400. A general pay increase for all other employees is based on 2% of the mid-point of each respective pay grade. In addition, funding is included for a maximum monthly district contribution of \$361 per participating employee toward the cost of the District's group health insurance plan made available through the Texas Teacher Retirement System.

The 2015 Bond Referendum is nearing completion. The 2021-22 Budget includes funding for additional positions and operations to open the 16th Elementary in the District. Lupe Garcia Elementary opens in the Fall and will alleviate overcrowding at Shannon Elementary.

Tax Rate

Rockwall ISD is anticipating adopting a maintenance and operations tax rate totaling \$0.94 which is unchanged from 2020-2021. The 2021-2022 budget levies a total tax rate of \$1.2736 per one hundred dollars in taxable property valuation and is comprised of the compressed maintenance & operations rate of \$0.9036 and a debt service rate of \$0.37. The following chart provides recent history on the tax rate. The tax rate for 2021-2022 will not be adopted until August 2021, after certified tax values are received from all three tax appraisal districts.

TAX RATE



Acknowledgments

We appreciate the continuing support of the Rockwall Independent School District Board of Trustees, and the Community, for continuing to make resources available to the District to facilitate the success of each student. Our pledge is to be good stewards of the resources entrusted to us as we develop, implement, and maintain excellent educational opportunities to meet the unique needs of all students of the Rockwall Independent School District.



Dr. John Villarreal
Superintendent



David Carter, CPA
Senior Chief Financial Officer

2021 – 2022 Budget

Assumptions

Tax Rates per \$100 of Valuation

General Fund - \$.9036
Debt Service Fund - \$.37

Property Values

Net Taxable Value
\$12,301,200,761 per CAD (Before Tax
Ceilings)
98% Collection Rate

Student Growth

Enrollment Projection
17,347 Students
2.4% Increase over 2020-2021

Average Daily Attendance

Budgeted Projection
ADA 16,355
WADA (Weighted) 20,403

Benefits

Health Insurance
\$361 per Employee/Month
Life Insurance
\$1.10 per Employee/Month

Salary Increase

Beginning Teacher Salary - \$54,400
Teacher, Nurse, Librarian Raise - \$1,200
2% Increase based on midpoint
of all other Paygrades
TASB Market Increase - Adjustments
to Identified Positions

Staffing Model

Teachers
22:1 Elementary (K-4th grades)
27:1 Elementary (5th-6th grades)
27:1 Secondary (7th-12th grades)

Per Pupil Allotments

Instructional
High School - \$170/pupil
College & Career Academy - \$375/pupil
Middle School - \$140/pupil
Elementary School - \$125/pupil
Compensatory Education - \$40/pupil

Child Nutrition

Due to the Covid-19 Pandemic, Child Nutrition is operating under the Seamless Summer Option (SSO), which offers meals to all students at no charge. The SSO program has been extended to June 2022.

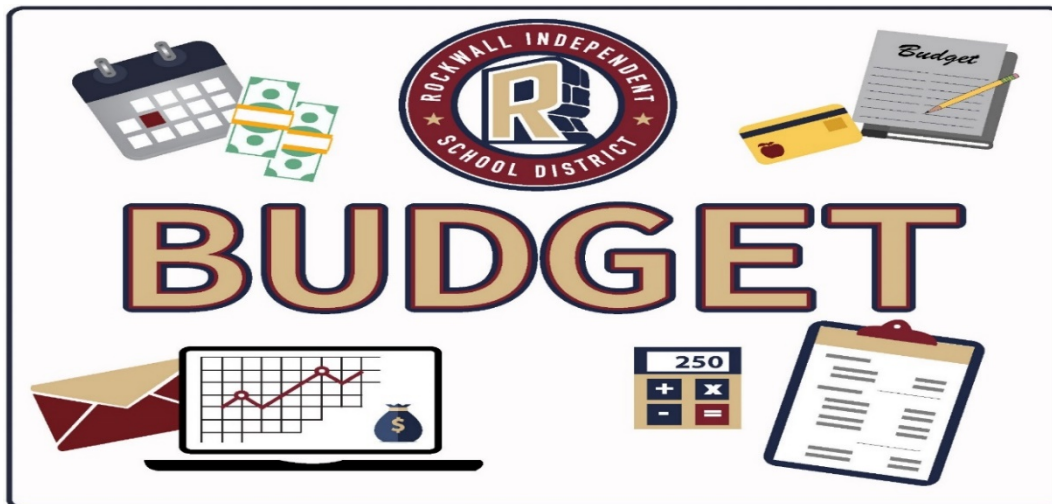
SY 20-21 Reimbursement Rates:

Breakfast \$1.89
Lunch \$3.58

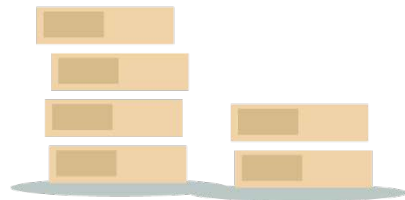
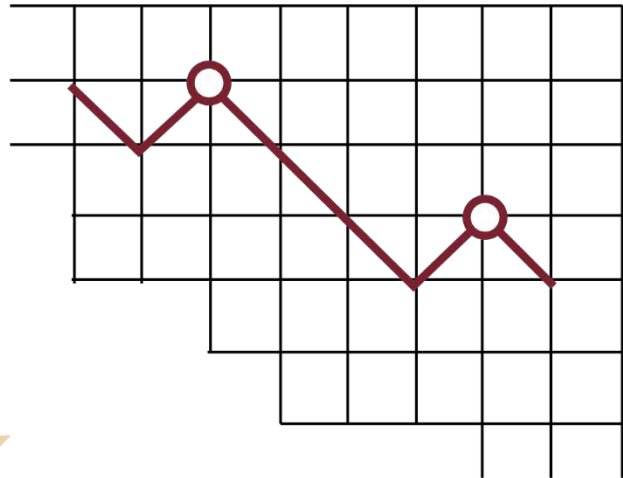
SY 21-22 Expected Reimbursement Rates:

Breakfast \$2.41
Lunch \$4.25

A la carte meals and snacks are also provided for a fee.



Combined Budget



**ROCKWALL INDEPENDENT SCHOOL DISTRICT
COMBINED BUDGET OF REVENUES AND EXPENDITURES
FOR FISCAL YEAR 2021-2022**

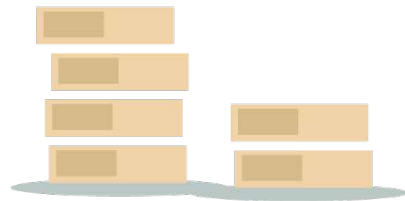
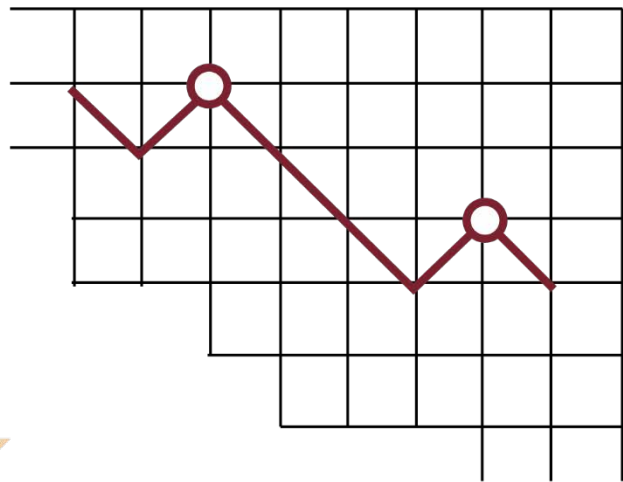
	General Fund	Child Nutrition Fund	Debt Service Fund	Totals
REVENUES:				
Local Sources	\$ 109,481,344	\$ 1,624,488	\$ 43,980,383	\$ 155,086,215
State Sources	38,108,209	0	500,000	38,608,209
Federal Sources	909,558	6,816,501		7,726,059
Total	<u>148,499,111</u>	<u>8,440,989</u>	<u>44,480,383</u>	<u>201,420,483</u>
EXPENDITURES:				
Instruction	88,106,145			88,106,145
Instructional Resources and Media Services	1,916,188			1,916,188
Curriculum and Staff Development	4,764,783			4,764,783
Instructional Leadership	1,301,162			1,301,162
School Leadership	8,771,990			8,771,990
Guidance and Counseling	6,662,536			6,662,536
Social Work Services	335,868			335,868
Health Services	2,044,544			2,044,544
Student Transportation	5,323,274			5,323,274
Child Nutrition		8,190,304		8,190,304
Co. and Extracurricular Activities	4,359,557			4,359,557
General Administration	4,559,587			4,559,587
*Statutorily Required Public Notice-Lobbying	4,400			4,400
*Statutorily Required Public Notice-Required Postings	10,200			10,200
Plant Maintenance	16,321,496			16,321,496
Security and Monitoring	1,873,460			1,873,460
Computer Services	3,076,532			3,076,532
Community Services	57,800			57,800
Debt Service			43,239,179	43,239,179
Payments To Fiscal Agent		10,685		10,685
Intergovernmental Charges	1,532,000			1,532,000
Total	<u>151,021,522</u>	<u>8,200,989</u>	<u>43,239,179</u>	<u>202,461,690</u>
Other Financing Sources (Uses):				
Operating Transfers In	940,000			940,000
Operating Transfers Out		(240,000)		(240,000)
Total Other Financing Sources (Uses)	<u>940,000</u>	<u>(240,000)</u>		<u>700,000</u>
Net Change in Fund Balances	<u>\$ (1,582,411)</u>	<u>\$ -</u>	<u>\$ 1,241,204</u>	<u>\$ (341,207)</u>

No New Revenue (NNR) Tax Rate \$1.2740

Voter Approval Tax Rate (VATR) \$1.2945

Proposed Tax Rate \$1.2736 = \$0.9036 + \$0.3700

General Fund



**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON BY YEAR
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
Revenues:			
Local	\$ 104,087,752	\$ 109,481,344	\$ 5,393,592
State	39,294,786	38,108,209	(1,186,577)
Federal	855,000	909,558	54,558
Total Revenues	<u>144,237,538</u>	<u>148,499,111</u>	<u>4,261,573</u>
Expenditures:			
Instruction	\$ 87,704,316	\$ 88,106,145	\$ 401,829
Instructional Resources and Media Services	1,979,830	1,916,188	(63,642)
Curriculum and Staff Development	4,487,531	4,764,783	277,253
Instructional Leadership	1,448,111	1,301,162	(146,949)
School Leadership	8,895,987	8,771,990	(123,997)
Guidance and Counseling	6,417,493	6,662,536	245,042
Social Work Services	302,743	335,868	33,125
Health Services	2,253,588	2,044,544	(209,044)
Student Transportation	5,649,955	5,323,274	(326,681)
Co-curricular and Extracurricular Activities	4,290,651	4,359,557	68,906
General Administration	4,584,526	4,559,587	(24,939)
*Statutorily Required Public Notice-Lobbying	2,650	4,400	1,750
*Statutorily Required Public Notice-Required Postings	10,110	10,200	90
Plant Maintenance	19,082,785	16,321,496	(2,761,289)
Security and Monitoring	1,913,496	1,873,460	(40,036)
Computer Services	3,116,495	3,076,532	(39,963)
Community Services	25,050	57,800	32,750
Facilities Acquisition and Construction	0	0	0
Other Intergovernmental Charges	1,460,000	1,532,000	72,000
Total Expenditures	<u>153,625,317</u>	<u>151,021,522</u>	<u>(2,603,795)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (9,387,779)</u>	<u>\$ (2,522,411)</u>	<u>\$ 6,865,368</u>
Other Financing Sources (Uses):			
Operating Transfers In	\$ 925,000	\$ 940,000	\$ 15,000
Operating Transfers Out	0	0	0
Total Other Financing Sources (Uses)	<u>925,000</u>	<u>940,000</u>	<u>15,000</u>
Net Change in Fund Balance	<u>\$ (8,462,779)</u>	<u>\$ (1,582,411)</u>	<u>\$ 6,880,368</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - REVENUES
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
REVENUES:			
Local			
Ad Valorem Property Taxes	\$ 102,317,752	\$ 107,306,344	\$ 4,988,592
Interest Earnings	500,000	175,000	(325,000)
Gate Receipts	200,000	500,000	300,000
Tuition	520,000	750,000	230,000
Gifts and Bequests	25,000	25,000	0
Rental Fees	150,000	350,000	200,000
Insurance Recovery	0	0	0
Other Local Revenue	375,000	375,000	0
Total	<u>104,087,752</u>	<u>109,481,344</u>	<u>5,393,592</u>
State			
Available School Fund Revenue	6,410,400	3,271,106	(3,139,294)
Foundation School Fund Revenue	25,753,783	27,583,911	1,830,128
TRS On-Behalf	7,112,853	7,235,442	122,589
Other State Revenue	17,750	17,750	0
Total	<u>39,294,786</u>	<u>38,108,209</u>	<u>(1,186,577)</u>
Federal			
SHARS/MAC Programs	735,000	600,000	(135,000)
Federal Revenue Distributed by TEA	120,000	309,558	189,558
Total	<u>855,000</u>	<u>909,558</u>	<u>54,558</u>
Other Sources			
Transfers In	925,000	940,000	15,000
Total	<u>925,000</u>	<u>940,000</u>	<u>15,000</u>
Total Revenues	<u>\$ 145,162,538</u>	<u>\$ 149,439,111</u>	<u>\$ 4,276,573</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
EXPENDITURES			
Instruction:			
Payroll Costs	\$ 83,692,980	\$ 84,486,058	\$ 793,078
Contracted Services	1,220,580	1,058,371	(162,209)
Supplies and Materials	2,499,037	2,249,238	(249,799)
Other Operating Costs	263,080	312,478	49,398
Capital Outlay	28,640	0	(28,640)
Total	<u>87,704,316</u>	<u>88,106,145</u>	<u>401,829</u>
Instructional Resources and Media Services:			
Payroll Costs	1,821,431	1,761,223	(60,208)
Contracted Services	7,500	9,200	1,700
Supplies and Materials	144,785	139,805	(4,980)
Other Operating Costs	6,114	5,960	(154)
Capital Outlay	0	0	0
Total	<u>1,979,830</u>	<u>1,916,188</u>	<u>(63,642)</u>
Curriculum/Staff Development:			
Payroll Costs	3,809,749	4,029,865	220,116
Contracted Services	177,762	248,809	71,047
Supplies and Materials	214,777	125,203	(89,575)
Other Operating Costs	285,241	360,906	75,665
Capital Outlay	0	0	0
Total	<u>4,487,531</u>	<u>4,764,783</u>	<u>277,253</u>
Instructional Leadership:			
Payroll Costs	1,399,168	1,248,602	(150,566)
Contracted Services	18,358	7,000	(11,358)
Supplies and Materials	21,003	21,700	697
Other Operating Costs	9,582	23,860	14,278
Capital Outlay	0	0	0
Total	<u>1,448,111</u>	<u>1,301,162</u>	<u>(146,949)</u>
School Leadership:			
Payroll Costs	8,720,278	8,574,188	(146,090)
Contracted Services	6,608	5,200	(1,408)
Supplies and Materials	79,450	70,300	(9,150)
Other Operating Costs	89,651	122,302	32,651
Capital Outlay	0	0	0
Total	<u>\$ 8,895,987</u>	<u>\$ 8,771,990</u>	<u>\$ (123,997)</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
Guidance and Counseling:			
Payroll Costs	\$ 6,172,731	\$ 6,469,755	\$ 297,024
Contracted Services	28,360	35,300	6,940
Supplies and Materials	190,861	129,427	(61,435)
Other Operating Costs	25,541	28,054	2,513
Capital Outlay	0	0	0
Total	<u>6,417,493</u>	<u>6,662,536</u>	<u>245,042</u>
Social Work Services:			
Payroll Costs	297,153	330,278	33,125
Contracted Services	0	0	0
Supplies and Materials	1,590	1,590	0
Other Operating Costs	4,000	4,000	0
Capital Outlay	0	0	0
Total	<u>302,743</u>	<u>335,868</u>	<u>33,125</u>
Health Services:			
Payroll Costs	2,105,051	1,948,617	(156,434)
Contracted Services	4,340	2,580	(1,760)
Supplies and Materials	140,231	83,257	(56,974)
Other Operating Costs	3,967	10,090	6,124
Capital Outlay	0	0	0
Total	<u>2,253,588</u>	<u>2,044,544</u>	<u>(209,044)</u>
Student Transportation:			
Payroll Costs	4,785,124	4,420,024	(365,100)
Contracted Services	160,250	185,250	25,000
Supplies and Materials	962,671	1,064,000	101,329
Other Operating Costs	(367,040)	(371,000)	(3,960)
Capital Outlay	108,950	25,000	(83,950)
Total	<u>5,649,955</u>	<u>5,323,274</u>	<u>(326,681)</u>
Co. & Extracurricular Activities:			
Payroll Costs	2,725,215	2,730,994	5,779
Contracted Services	279,706	315,827	36,120
Supplies and Materials	528,247	543,286	15,039
Other Operating Costs	738,928	761,515	22,587
Capital Outlay	18,554	7,936	(10,619)
Total	<u>\$ 4,290,651</u>	<u>\$ 4,359,557</u>	<u>\$ 68,906</u>

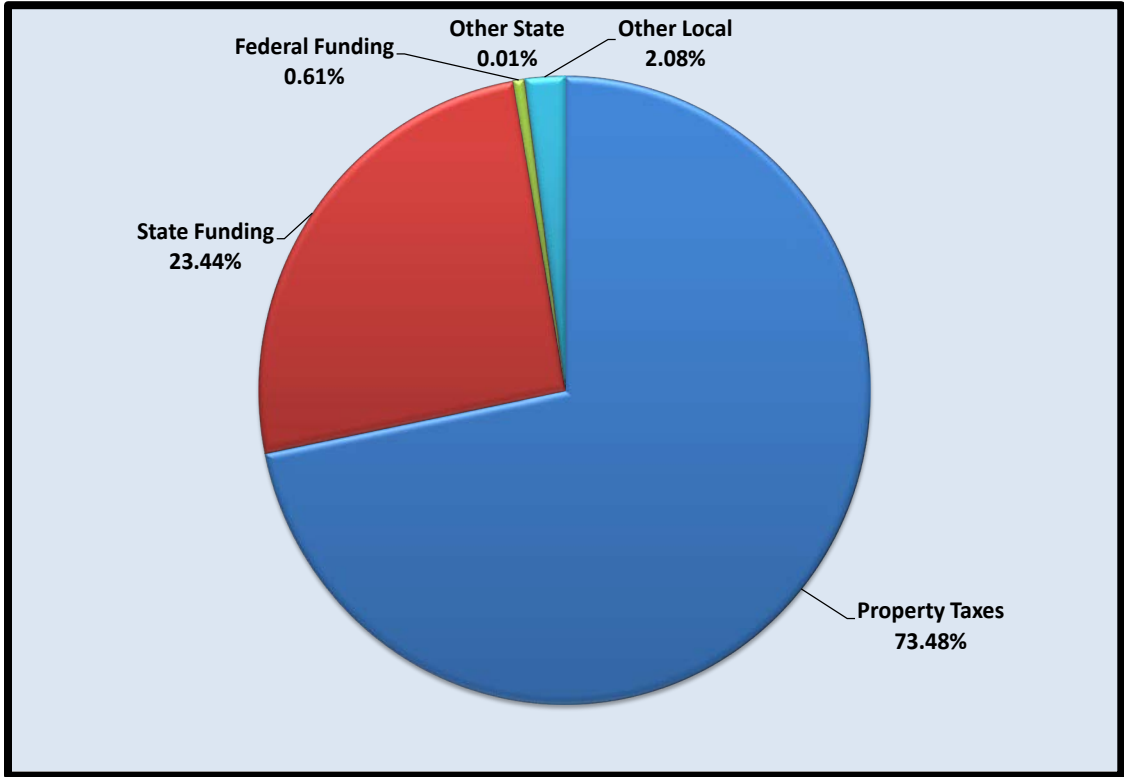
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
General Administration:			
Payroll Costs	\$ 3,106,186	\$ 3,179,467	\$ 73,281
Contracted Services	998,594	874,550	(124,044)
*Statutorily Required Public Notice-Lobbying	2,650	4,400	1,750
Supplies and Materials	138,478	187,000	48,522
Other Operating Costs	291,768	318,570	26,802
*Statutorily Required Public Notice-Required Postings	10,110	10,200	90
Capital Outlay	49,500	0	(49,500)
Total	<u>4,597,286</u>	<u>4,574,187</u>	<u>(23,099)</u>
Plant Maintenance:			
Payroll Costs	3,225,052	2,937,670	(287,382)
Contracted Services	9,134,277	9,562,576	428,299
Supplies and Materials	1,104,818	930,250	(174,568)
Other Operating Costs	1,310,805	1,316,000	5,195
Capital Outlay	4,307,833	1,575,000	(2,732,833)
Total	<u>19,082,785</u>	<u>16,321,496</u>	<u>(2,761,289)</u>
Security and Monitoring:			
Payroll Costs	694,650	664,960	(29,690)
Contracted Services	1,153,449	1,161,750	8,301
Supplies and Materials	22,488	20,500	(1,988)
Other Operating Costs	250	1,250	1,000
Capital Outlay	42,659	25,000	(17,659)
Total	<u>1,913,496</u>	<u>1,873,460</u>	<u>(40,036)</u>
Computer Services:			
Payroll Costs	2,069,684	1,927,282	(142,402)
Contracted Services	146,092	109,999	(36,093)
Supplies and Materials	780,487	1,019,701	239,214
Other Operating Costs	11,862	19,550	7,688
Capital Outlay	108,369	0	(108,369)
Total	<u>3,116,495</u>	<u>3,076,532</u>	<u>(39,963)</u>
Community Services:			
Payroll Costs	0	0	0
Contracted Services	12,383	45,000	32,617
Supplies and Materials	12,167	12,050	(117)
Other Operating Costs	500	750	250
Capital Outlay	0	0	0
Total	<u>\$ 25,050</u>	<u>\$ 57,800</u>	<u>\$ 32,750</u>

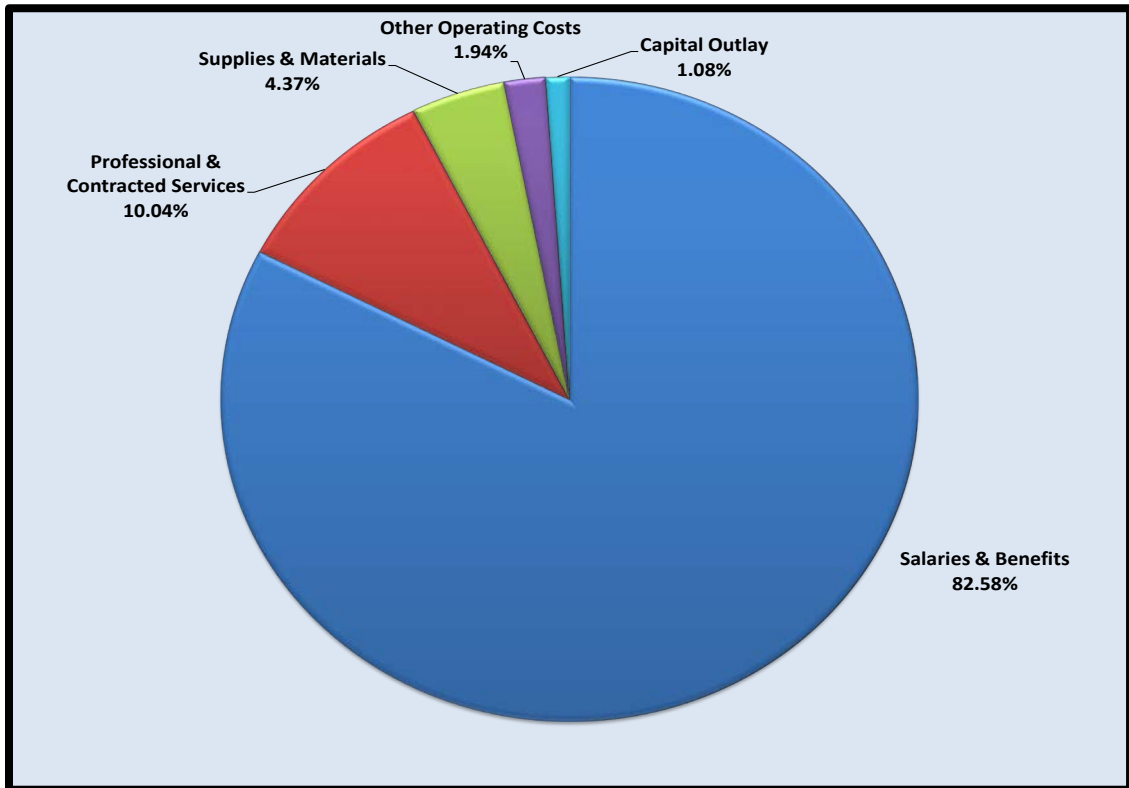
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
GENERAL FUND BUDGET - EXPENDITURES
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
Facilities Acquisition & Construction			
Capital Outlay	\$ -	0	\$ -
	<u>0</u>	<u>0</u>	<u>0</u>
Other Intergovernmental			
Contracted Services	1,460,000	1,532,000	72,000
Total	<u>1,460,000</u>	<u>1,532,000</u>	<u>72,000</u>
Total Expenditures	<u>153,625,317</u>	<u>151,021,522</u>	<u>(2,603,795)</u>
Other Financing Uses:			
Extraordinary Item - Hail Damage	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ (8,462,779)</u>	<u>\$ (1,582,411)</u>	<u>\$ 6,880,368</u>

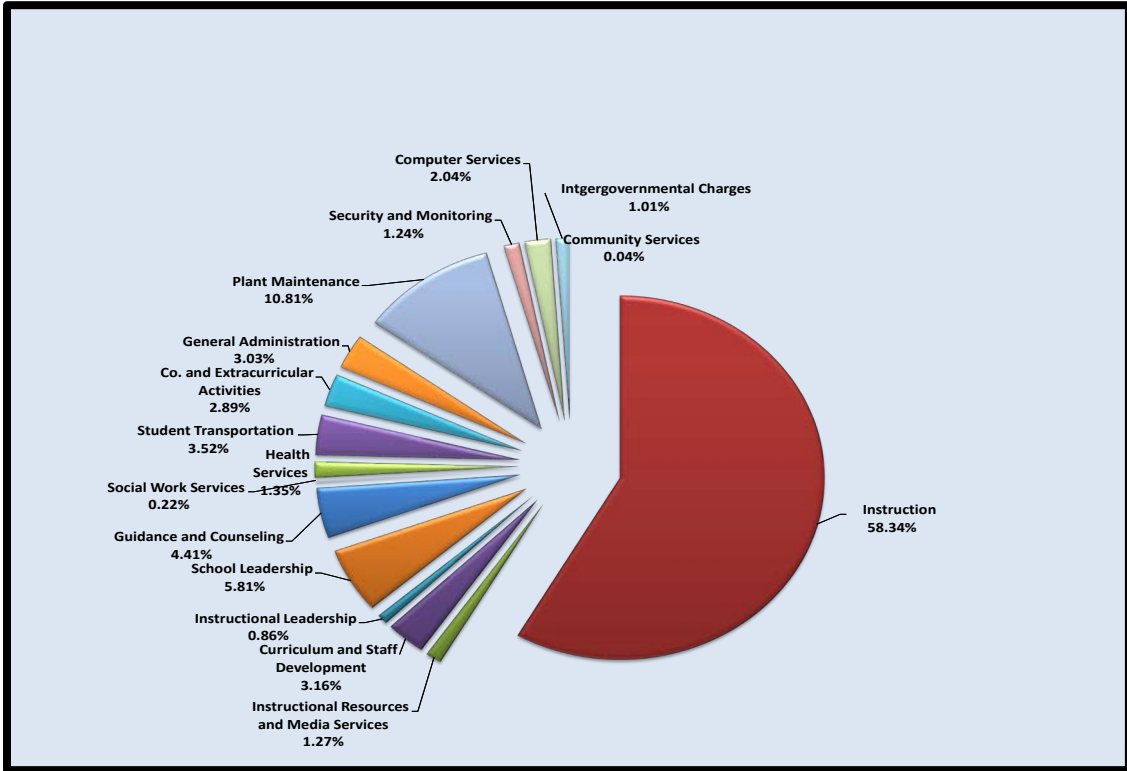
Budgeted Revenue Sources



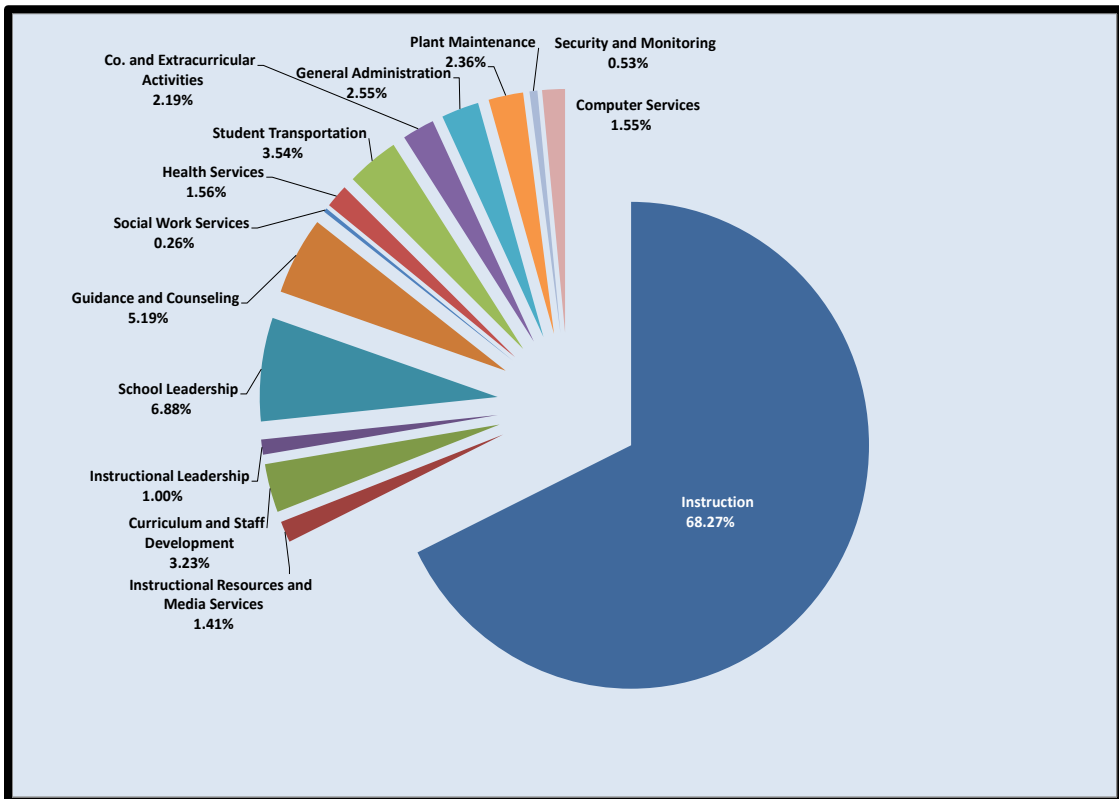
Budgeted Expenditures by Object Code



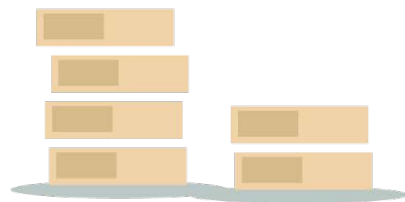
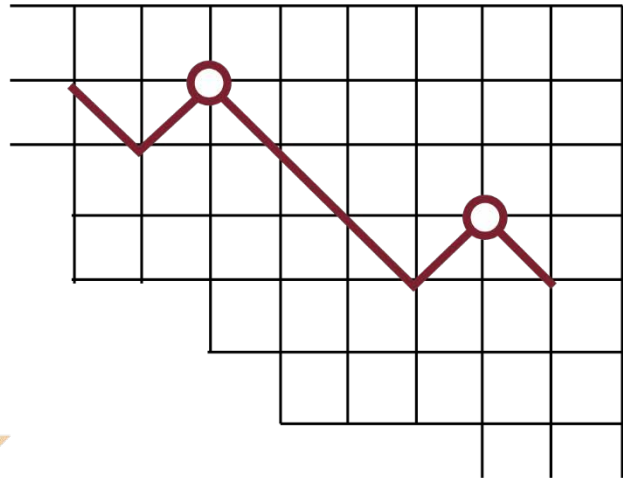
Budgeted Expenditures by Function Code



Budgeted Payroll Expenditures by Function Code



Child Nutrition Fund



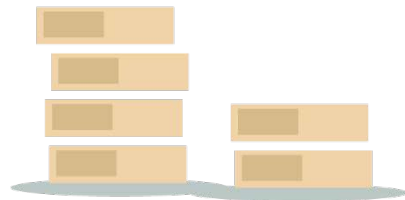
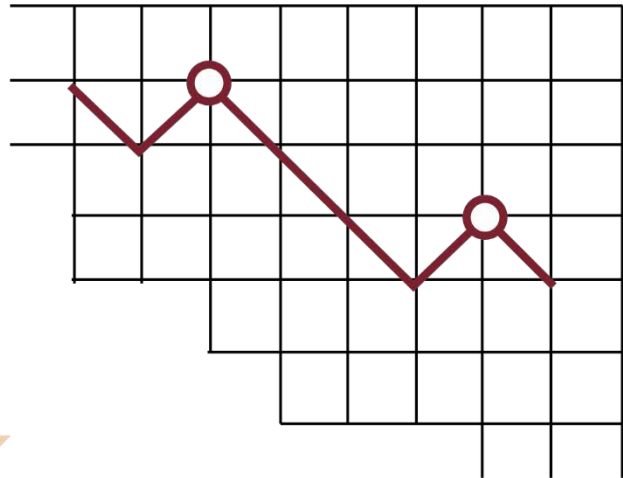
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 4,373,881	\$ 1,624,488	\$ (2,749,393)
State	39,000	0	(39,000)
Federal	3,267,637	6,816,501	3,548,864
Total Revenues	<u>\$7,680,519</u>	<u>\$8,440,989</u>	<u>\$760,471</u>
EXPENDITURES			
Food Services	8,144,814	8,190,304	45,490
Payments to Fiscal Agent	10,685	10,685	0
Total Expenditures	<u>8,155,499</u>	<u>8,200,989</u>	<u>45,490</u>
Other Financing Sources (Uses):			
Operating Transfers Out	(235,000)	(240,000)	(5,000)
Total Other Financing Sources (Uses)	<u>(235,000)</u>	<u>(240,000)</u>	<u>(5,000)</u>
Net Change in Fund Balance	<u>\$ (709,981)</u>	<u>\$ -</u>	<u>\$ 709,981</u>

**ROCKWALL INDEPENDENT SCHOOL DISTRICT
CHILD NUTRITION FUND BUDGET
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
REVENUES:			
Local			
Interest Earnings	\$ 53,455	\$ 50,000	\$ (3,455)
Child Nutrition Meal Revenues	4,290,427	1,573,948	(2,716,479)
Other Local Revenue	30,000	540	(29,460)
Total	<u>4,373,881</u>	<u>1,624,488</u>	<u>(2,749,393)</u>
State			
Other State Revenue	<u>39,000</u>	<u>0</u>	<u>(39,000)</u>
Federal			
National School Lunch/Breakfast	<u>3,267,637</u>	<u>6,816,501</u>	<u>3,548,864</u>
Total Revenues	<u>\$7,680,519</u>	<u>\$8,440,989</u>	<u>\$760,471</u>
EXPENDITURES			
Food Services:			
Payroll Costs	3,414,557	3,161,269	(253,288)
Contracted Services	79,662	95,050	15,388
Supplies and Materials	4,224,933	4,633,570	408,638
Other Operating Costs	43,115	50,060	6,945
Capital Outlay	382,548	250,355	(132,193)
Total	<u>8,144,814</u>	<u>8,190,304</u>	<u>45,490</u>
Payments to Fiscal Agent			
Contracted Services	<u>10,685</u>	<u>10,685</u>	<u>0</u>
Total Expenditures	<u>8,155,499</u>	<u>8,200,989</u>	<u>45,490</u>
Other Financing Sources (Uses):			
Operating Transfers Out	<u>(235,000)</u>	<u>(240,000)</u>	<u>(5,000)</u>
Total	<u>(235,000)</u>	<u>(240,000)</u>	<u>(5,000)</u>
Net Change in Fund Balance	<u>\$ (709,981)</u>	<u>\$ -</u>	<u>\$ 709,981</u>

Debt Service Fund



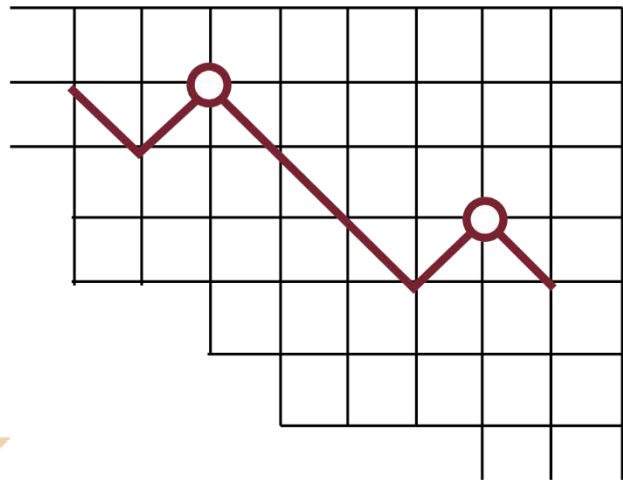
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET - SUMMARY
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
REVENUES:			
Local	\$ 40,831,513	\$ 43,980,383	\$ 3,148,870
State	535,000	500,000	(35,000)
Other Sources	195,571,339		
Total Revenues	<u>236,937,852</u>	<u>44,480,383</u>	<u>3,113,870</u>
EXPENDITURES:			
Debt Service	44,340,144	43,239,179	(1,100,965)
Other Uses	194,027,329		
Total Expenditures	<u>238,367,473</u>	<u>43,239,179</u>	<u>(1,100,965)</u>
Net Change in Fund Balance	<u>\$ (1,429,621)</u>	<u>\$ 1,241,204</u>	<u>\$ 2,670,825</u>

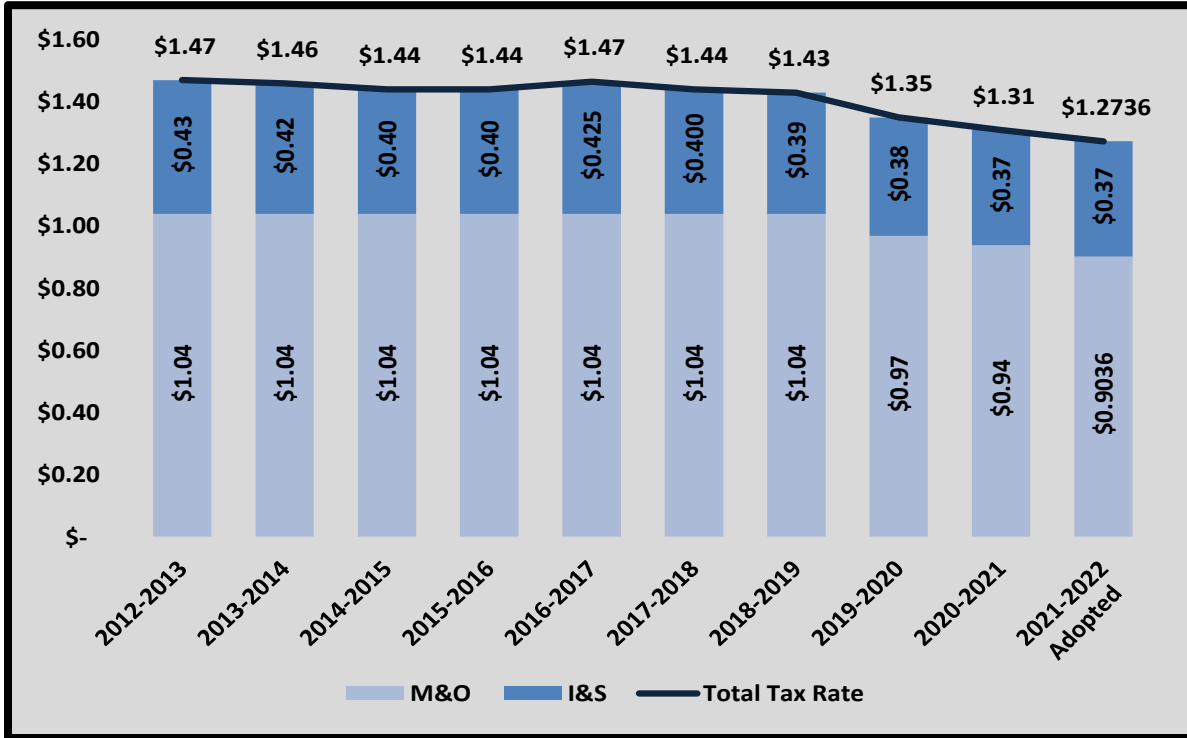
**ROCKWALL INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET
FOR FISCAL YEAR 2021-2022**

	Current Year Revised Budget 2020-2021	Adopted Budget 2021-2022	Incr (Decr) from Current Year
REVENUES:			
Local			
Property Taxes- Current	\$ 39,956,513	\$ 43,270,383	\$ 3,313,870
Property Taxes- Delinquent	565,000	400,000	(165,000)
Penalty and Interest	160,000	160,000	-
Interest Earnings on Investments	150,000	150,000	0
Total	<u>40,831,513</u>	<u>43,980,383</u>	<u>3,148,870</u>
State			
Other State Revenue	535,000	500,000	(35,000)
Total	<u>535,000</u>	<u>500,000</u>	<u>(35,000)</u>
Other Sources			
S2020 Refunding	195,571,339	0	(195,571,339)
Total	<u>195,571,339</u>	<u>0</u>	<u>(195,571,339)</u>
Total Revenues	<u>236,937,852</u>	<u>44,480,383</u>	<u>3,113,870</u>
EXPENDITURES:			
Debt Service:			
Debt Service	44,340,144	43,239,179	(1,100,965)
Total Debt Service	<u>44,340,144</u>	<u>43,239,179</u>	<u>(1,100,965)</u>
Other Uses			
S2020 Refunding	194,027,329	0	(194,027,329)
Total	<u>194,027,329</u>	<u>0</u>	<u>(194,027,329)</u>
Total Expenditures	<u>238,367,473</u>	<u>43,239,179</u>	<u>(1,100,965)</u>
Net Change in Fund Balance	<u>\$ (1,429,621)</u>	<u>\$ 1,241,204</u>	<u>\$ 2,670,825</u>

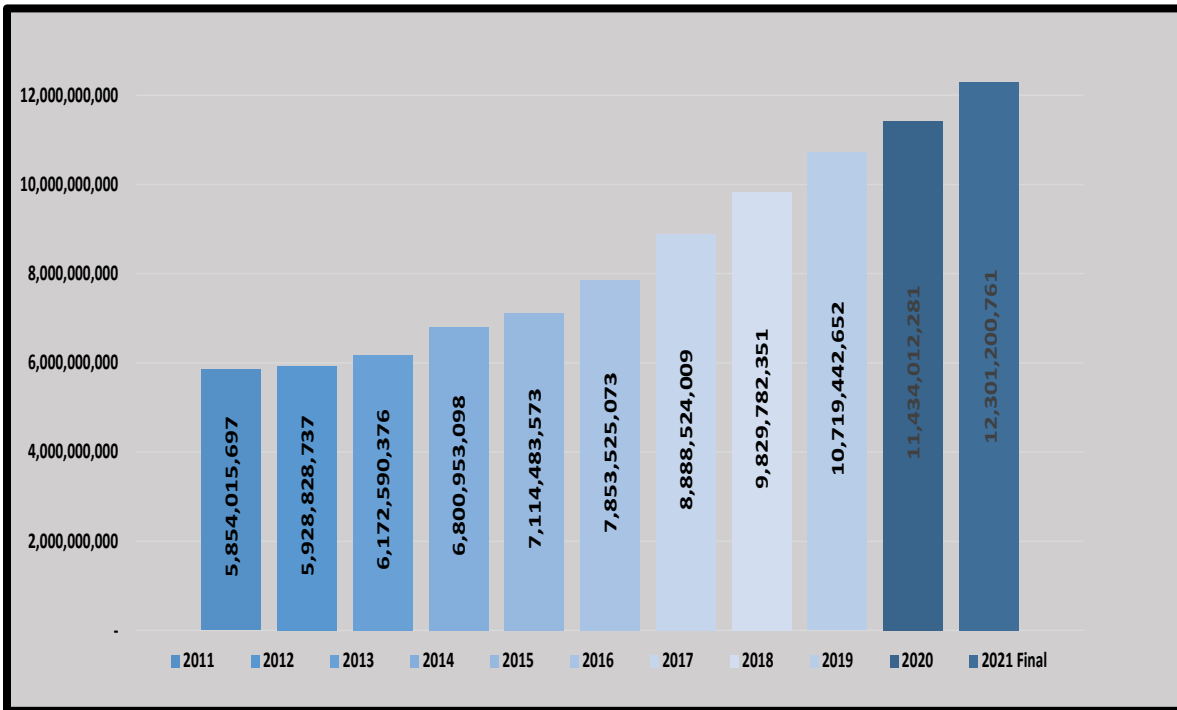
Supplemental Financial Data Analysis



Tax Rate



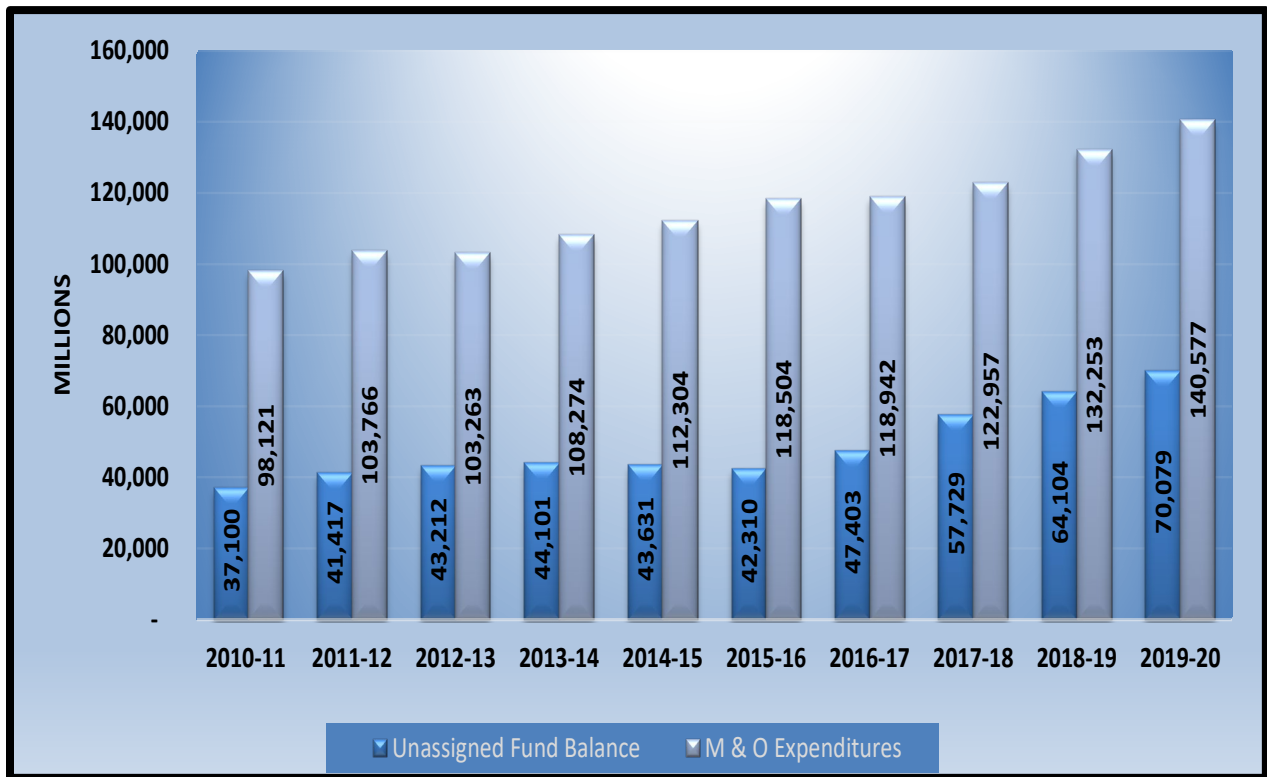
Property Values – Net Taxable



Tax Levy on Average Homestead

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Average Market Value of Residences	\$275,984	\$303,675	\$337,757	\$352,335	\$366,390
Average Taxable Value of Residences	\$241,441	\$265,502	\$304,834	\$320,805	\$335,392
Rate/\$100 value	\$1.470	\$1.440	\$1.350	\$1.310	\$1.2736
Tax levy	\$ 3,549	\$ 3,823	\$ 4,115	\$ 4,203	\$ 4,272

Historical Fund Balance and M&O Expenditures



Student Enrollment Projections



Historical Average Daily Attendance



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$	\$	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$	\$	\$	\$
Proposed Rate	\$	\$	\$	\$	\$

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is _____ . This election will be automatically held if the district adopts a rate in excess of the rollback rate of _____ .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

2021 Tax Rate Calculation Worksheet

School Districts without Chapter 313 Agreements

Rockwall Independent School District
 School District's Name

1050 Williams Street, Rockwall, Texas 75087
 School District's Address, City, State, ZIP Code

972-771-0605
 Phone (area code and number)

www.rockwallisd.com
 School District's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submit the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

This worksheet is for **school districts without Chapter 313 agreements only**. School districts that have a Chapter 313 agreement should use Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School Districts with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form. Use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

All other taxing units should use Comptroller Form 50-856 *Tax Rate Calculation, Taxing Units Other Than School Districts or Water Districts*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The Texas Education Agency (TEA) provides detailed information on and guidance to school districts in calculating their tax rates. Please review and rely on information provided by TEA when completing this worksheet. Additionally, the information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The no-new-revenue (NNR) tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of revenue if applied to the same properties that are taxed in both years (no new taxes). When appraisal values increase, the NNR tax rate should decrease.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2020 total taxable value. Enter the amount of 2020 taxable value on the 2020 tax roll today. Include any adjustments since last year's certification; exclude one-fourth and one-third over-appraisal corrections made under Tax Code Section 25.25(d) from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2). ¹	\$ 11,527,412,463
2.	2020 tax ceilings. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ²	\$ 1,547,786,394
3.	Preliminary 2020 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 9,979,626,069
4.	2020 total adopted tax rate.	\$ 1.310000 /\$100
5.	2020 taxable value lost because court appeals of ARB decisions reduced 2020 appraised value. A. Original 2020 ARB values: \$ _____ B. 2020 values resulting from final court decisions: - \$ _____ C. 2020 value loss. Subtract B from A. ³	\$ _____
6.	2020 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2020 ARB certified value: \$ _____ B. 2020 disputed value: - \$ _____ C. 2020 undisputed value. Subtract B from A. ⁴	\$ _____
7.	2020 Chapter 42-related adjusted values. Add Line 5 and 6.	\$ _____
8.	2020 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 9,979,626,069
9.	2020 taxable value of property in territory the school deannexed after Jan. 1, 2020. Enter the 2020 value of property in deannexed territory. ⁵	\$ _____

¹ Tex. Tax Code § 26.012(14)
² Tex. Tax Code § 26.012(14)
³ Tex. Tax Code § 26.012(13)
⁴ Tex. Tax Code § 26.012(13)
⁵ Tex. Tax Code § 26.012(15)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
10.	<p>2020 taxable value lost because property first qualified for an exemption in 2021. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepoint goods-in-transit, or temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2021 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use 2020 market value: \$ _____</p> <p>B. Partial exemptions. 2021 exemption amount or 2021 percentage exemption times 2020 value: + \$ _____</p> <p>C. Value loss. Add A and B. ⁶</p>	\$ _____
11.	<p>2020 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2021. Use only properties that qualified in 2021 for the first time; do not use properties that qualified in 2020.</p> <p>A. 2020 market value. \$ _____</p> <p>B. 2021 productivity or special appraised value: - \$ _____</p> <p>C. Value loss. Subtract B from A. ⁷</p>	\$ _____
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ _____
13.	Adjusted 2020 taxable value. Subtract Line 12 from Line 8.	\$ <u>9,979,626,069</u>
14.	Adjusted 2020 total levy. Multiply Line 4 by Line 13 and divide by \$100.	\$ <u>130,733,102</u>
15.	Taxes refunded for years preceding tax year 2020. Enter the amount of taxes refunded by the district for tax years preceding tax year 2020. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020. ⁸	\$ _____
16.	<p>Adjusted 2020 levy with refunds. Add Line 14 and Line 15. ⁹</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, subtract the amount of taxes the governing body dedicated to the junior college district in 2020 from the result.</p>	\$ <u>130,733,102</u>
17.	<p>Total 2021 taxable value on the 2021 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 19). These homesteads include homeowners age 65 or older or disabled. ¹⁰</p> <p>A. Certified values.¹¹ \$ <u>12,287,339,244</u></p> <p>B. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ _____</p> <p>C. Total 2021 value. Subtract B from A.</p>	\$ <u>12,287,339,244</u>
18.	<p>Total value of properties under protest or not included on certified appraisal roll. ¹²</p> <p>A. 2021 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹³ \$ <u>13,861,517</u></p> <p>B. 2021 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties are also not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value not on the roll. ¹⁴ + \$ _____</p> <p>C. Total value under protest or not certified. Add A and B.</p>	\$ <u>13,861,517</u>
19.	2021 tax ceilings. Enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. ¹⁵	\$ <u>1,640,423,538</u>

⁶ Tex. Tax Code § 26.012(15)
⁷ Tex. Tax Code § 26.012(15)
⁸ Tex. Tax Code § 26.012(13)
⁹ Tex. Tax Code § 26.012(13)
¹⁰ Tex. Tax Code §§ 26.012, 26.04(c-2)
¹¹ Tex. Tax Code § 26.012(6)
¹² Tex. Tax Code § 26.01(c) and (d)
¹³ Tex. Tax Code § 26.01(c)
¹⁴ Tex. Tax Code § 26.01(d)
¹⁵ Tex. Tax Code § 26.012(6)(B)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
20.	2021 total taxable value. Add Lines 17C and 18C. Subtract Line 19.	\$ 10,660,777,223
21.	Total 2021 taxable value of properties in territory annexed after Jan. 1, 2020. Include both real and personal property. Enter the 2021 value of property in territory annexed by the school district.	\$ _____
22.	Total 2021 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2020. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the school district after Jan. 1, 2020, and be located in a new improvement.	\$ 399,279,845
23.	Total adjustments to the 2021 taxable value. Add lines 21 and 22.	\$ 399,279,845
24.	Adjusted 2021 taxable value. Subtract line 23 from line 20.	\$ 10,261,497,378
25.	2021 NNR tax rate. Divide line 16 by line 24 and multiply by \$100.	\$ 1.274000/\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. Most school districts calculate a voter-approval tax rate that is split into three separate rates.¹⁸

- Maximum Compressed Tax Rate (MCR):** A district's maximum compressed tax rate is defined as the tax rate for the current tax year per \$100 of valuation of taxable property at which the district must levy a maintenance and operations tax to receive the full amount of the tier one allotment.¹⁹
- Enrichment Tax Rate (DTR):**²⁰ A district's enrichment tax rate is defined as any tax effort in excess of the district's MCR and less than \$0.17. The enrichment tax rate is divided into golden pennies and copper pennies. School districts can claim up to 8 golden pennies, not subject to compression, and 9 copper pennies which are subject to compression with any increases in the guaranteed yield.²¹
- Debt Rate:** The debt rate includes the debt service necessary to pay the school district's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The MCR and DTR added together make up the school district's maintenance and operations (M&O) tax rate. Districts cannot increase the district's M&O tax rate to create a surplus in M&O tax revenue for the purpose of paying the district's debt service.²²

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate (disaster pennies) in the calculation this year. This adjustment will be made in Section 4 of this worksheet.

A district must complete an efficiency audit before seeking voter approval to adopt a M&O tax rate higher than the calculated M&O tax rate, hold an open meeting to discuss the results of the audit, and post the results of the audit on the district's website 30 days prior to the election.²³ Additionally, a school district located in an area declared a disaster by the governor may adopt a M&O tax rate higher than the calculated M&O tax rate during the two-year period following the date of the *declaration without conducting an efficiency audit*.²⁴

Districts should review information from TEA when calculating their voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
26.	2021 maximum compressed tax rate (MCR). TEA will publish compression rates based on district and statewide property value growth. Enter the school districts' maximum compressed rate based on guidance from TEA. ²⁵	\$ 0.853600/\$100
27.	2021 enrichment tax rate (DTR). Enter the greater of A and B. ²⁶ A. Enter the district's 2020 DTR, minus any required reduction under Education Code Section 48.202(f) \$ 0.050000/\$100 B. \$0.05 per \$100 of taxable value \$ 0.050000/\$100	\$ 0.050000/\$100
28.	2021 maintenance and operations (M&O) tax rate. Add Lines 26 and 27. Note: M&O tax rate may not exceed the sum of \$0.17 and the product of the state compression percentage multiplied by \$1.00. ²⁷	\$ 0.903600/\$100

¹⁶ [Reserved for expansion]
¹⁷ [Reserved for expansion]
¹⁸ Tex. Tax Code §26.08(n)
¹⁹ Tex. Edu. Code §48.2551(a)(3)
²⁰ Tex. Tax Code §26.08(j) and Tex. Edu. Code §45.0032
²¹ Tex. Edu. Code §548.202(a-1)(2) and 48.202(f)
²² Tex. Edu. Code §45.0021(a)
²³ Tex. Edu. Code §11.184(b)
²⁴ Tex. Edu. Code §11.184(b-1)
²⁵ Tex. Edu. Code §548.255, 48.2551(b)(1) and (b)(2)
²⁶ Tex. Tax Code §26.08(n)(2)
²⁷ Tex. Edu. Code §45.003(e)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
29.	<p>Total 2021 debt to be paid with property tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) Are paid by property taxes; (2) Are secured by property taxes; (3) Are scheduled for payment over a period longer than one year; and (4) Are not classified in the school district's budget as M&O expenses. <p>A. Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸</p> <p>Enter debt amount: \$ <u>40,960,847</u></p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ _____</p> <p>C. Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program..... - \$ _____</p> <p>D. Adjust debt: Subtract B and C from A.</p>	\$ <u>40,960,847</u>
30.	Certified 2020 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ _____
31.	Adjusted 2021 debt. Subtract line 30 from line 29D.	\$ <u>40,960,847</u>
32.	<p>2021 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C and D, enter the lowest rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³⁰</p> <p>A. Enter the 2021 anticipated collection rate certified by the collector. ³¹ <u>98.0</u> %</p> <p>B. Enter the 2020 actual collection rate <u>98.3</u> %</p> <p>C. Enter the 2019 actual collection rate <u>98.4</u> %</p> <p>D. Enter the 2018 actual collection rate <u>98.6</u> %</p>	<u>98.3</u> %
33.	<p>2021 debt adjusted for collections. Divide Line 31 by Line 32.</p> <p>Note: If the governing body of the school district governs a junior college district in a county with a population of more than two million, add the amount of taxes the governing body proposes to dedicate to the junior college district in 2021 to the result.</p>	\$ <u>41,669,224</u>
34.	2021 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>10,660,777,223</u>
35.	2021 debt rate. Divide Line 33 by Line 34 and multiply by \$100.	\$ <u>0.390900</u> /\$100
36.	<p>2021 voter-approval tax rate. Add Lines 28 and 35.</p> <p>If the school district received distributions from an equalization tax imposed under former Chapter 18, Education Code, add the NNR tax rate as of the date of the county unit system's abolition to the sum of Lines 28 and 35. ³²</p>	\$ <u>1.294500</u> /\$100

SECTION 3: Voter-Approval Tax Rate Adjustment for Pollution Control

A school district may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The school district's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The school district must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a school district that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
37.	<p>Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³³ The school district shall provide its tax assessor with a copy of the letter. ³⁴</p>	\$ _____

²⁸ Tex. Tax Code § 26.012(7)
²⁹ Tex. Tax Code §§26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §§26.04(h), (h-1) and (h-2)
³¹ Tex. Tax Code §26.04(b)
³² Tex. Tax Code §26.08(g)
³³ Tex. Tax Code § 26.045(d)
³⁴ Tex. Tax Code § 26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
38.	2021 total taxable value. Enter the amount on Line 20 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____
39.	Additional rate for pollution control. Divide line 37 by line 38 and multiply by \$100.	\$ _____/\$100
40.	2021 voter-approval tax rate, adjusted for pollution control. Add line 36 and line 39.	\$ _____/\$100

SECTION 4: Voter-Approval Tax Rate Adjustment in Year Following Disaster

If a school district adopted a tax rate that exceeded its voter-approval tax rate without holding an election to respond to a disaster in the prior year, as allowed by Tax Code Section 26.042(e), the school district may not consider the amount by which it exceeded its voter-approval tax rate in the calculation this year.³⁵ As such, it must reduce its voter-approval tax rate for the current tax year.

NOTE: This section will not apply to any taxing units in 2021. It is added to implement Senate Bill 1438 (87th Regular Session) and does not apply to a school district that adopted a tax rate without the required election in 2020, as provided for in the recently repealed Tax Code Section 26.08(a-1).

In future tax years, this section will apply to school district in a disaster area that adopts a tax rate greater than its voter-approval tax rate without holding an election in the prior year, as provided for by Tax Code Section 26.042(e).

Line	Prior Year Disaster Adjustment Worksheet	Amount/Rate
41.	2020 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ _____/\$100
42.	2020 voter-approval tax rate. If the school district adopted a tax rate above the 2020 voter-approval tax rate without holding an election due to a disaster, enter the voter-approval tax rate from the prior year's worksheet.	\$ _____/\$100
43.	Increase in 2020 tax rate due to disaster (disaster pennies). Subtract Line 42 from Line 41.	\$ _____/\$100
44.	2021 voter-approval tax rate, adjusted for prior year disaster. Subtract Line 43 from one of the following lines (as applicable): Line 36 or Line 40 (school districts with pollution control).	\$ _____/\$100

SECTION 5: Total Tax Rate

Indicate the applicable total tax rates as calculated above.


No-New-Revenue Tax Rate \$ 1.274000/\$100
 Enter the 2021 NNR tax rate from Line 25.

Voter-Approval Tax Rate \$ 1.294500/\$100
 As applicable, enter the 2021 voter-approval tax rate from Line 36, Line 40 or Line 44. Indicate the line number used: 36

SECTION 6: School District Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the school district. By signing below, you certify that you are the designated officer or employee of the school district and have calculated the tax rates in accordance with requirements in Tax Code and Education Code.³⁶

print here ▶ David Carter
 Printed Name of School District Representative

sign here ▶ 
 School District Representative

8/3/21
 Date

³⁵ Tex. Tax Code §26.042(f) and Tex. Edu. Code § 45.0032(d)
³⁶ Tex. Tax Code §26.04(c)